

**NOTICE OF  
ASSESSED VALUATION**  
**THIS IS NOT A TAX BILL – IT IS A NOTICE OF  
VALUE ONLY**

Values are originally calculated as taxable values and then reduced 35% to arrive at the assessed value. In other words a taxable land value of \$20,000 results in an assessed value of \$7,000. It is this assessed values that is multiplied times the tax rate to determine the taxes.

DISTRICT	APPRAISAL YEAR	MAILING DATE
<u>THIS FISCAL YEAR</u>	<u>NEXT FISCAL YEAR</u>	
<u>ASSESSED VALUES LAND</u>	<u>ASSESSED VALUES LAND</u>	
<u>STRUCTURES, ETC</u>	<u>STRUCTURES, ETC</u>	
<u>PERSONAL PROPERTY</u>	<u>PERSONAL PROPERTY</u>	
<u>EXEMPTIONS</u>	<u>EXEMPTIONS</u>	
<u>ASSESSED TOTAL</u>	<u>ASSESSED TOTAL</u>	
<u>TAXABLE TOTAL</u>	<u>TAXABLE TOTAL</u>	
<u>VALUE EXCLUDED FROM PARTIAL ABATEMENT</u>	<u>VALUE EXCLUDED FROM PARTIAL ABATEMENT</u>	

Land is based on market value

This represents the value of all structures and "improvements" made to the land such as: House, Garage, Well, Shed, Fence, etc.

This is typically a manufactured home that had not been converted to real property.

Veterans or surviving spouse exemption. This is subtracted from the other values.

Total of all of the assessed values, minus exemptions.

The taxable value is the total value for the property, adding land and all other values together. This value is not to exceed market value.

The values excluded from abatement are newly added values. This is generally new construction such as new sheds or garages.

These two columns represent two years that can be compared to one another. The Year on the left is the current values and the right hand column indicates the values for the upcoming tax year.